

BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND
PHONE (EPABX) : 06591-232410, 232417, Fax : 06591-232412
E-mail : bsilchandil@gmail.com / Web : bsil.org.in, CIN : L27106JH1982PLC001633

BSIL/CS/SE/2014-15

06th April, 2015

The General Manager
Corporate Services Deptt.,
Mumbai Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street
MUMBAI - 400 001

SUB : QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Dear Sir,

Please find enclosed Quarterly Compliance Report on Corporate Governance for the quarter ended 31st March, 2015 as per format of the Exchange.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For BIHAR SPONGE IRON LTD.
FOR BIHAR SPONGE IRON LTD.


MANOJ KUMAR

[MANOJ KUMAR] Company Secretary
COMPANY SECRETARY.

Encl: as above.

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement.

Name of the Company: BIHAR SPONGE IRON LIMITED

Quarter ending on: 31st March, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation &	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	The Company does not have any material non-listed Indian subsidiary.
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	Will be complied in the Annual Report for the year 2014-2015.
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue.	49 (VIII F)	N.A.	
IX. CEO/CFO Certification	49 (IX)	Yes	Will be complied in the Annual Report for the year 2014-2015.
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the Annual Report for the year 2014-2015.
XI. Compliance	49 (XI)	Yes	Will be complied in the Annual Report for the year 2014-2015.

For BIHAR SPONGE IRON LIMITED


MANOJ KUMAR
 Company Secretary

MANOJ KUMAR
 Company Secretary